

For Immediate Release

Counsel Portfolio Services appoints Thompson, Siegel & Walmsley LLC. as sub-advisor and introduces factor-based strategy for Counsel International Value

Toronto (April 8, 2019): Counsel Portfolio Services today announced the appointment of Thompson, Siegel & Walmsley LLC ("TSW") as the sub-advisor for Counsel International Value (the "Fund").

TSW will assume sub-advisory responsibilities on or about May 1, 2019.

Based in Richmond, Virginia, TSW has a long and successful international track record, utilizing a bottom-up, value-driven process that combines quantitative and fundamental analysis in their security selection process.

Concurrently, Counsel as fund manager will allocate a portion of the Fund's assets to a proprietary multi-factor strategy developed by index provider Scientific Beta. This strategy will have aggregate investment characteristics that represent six factors: size, valuation, momentum, volatility, profitability and the rate of reinvestment in assets, which are designed to minimize volatility and improve diversification. There will be no change to the Fund's investment objectives.

Counsel International Value is an underlying fund to Counsel Conservative Portfolio, Counsel Balanced Portfolio, Counsel Balanced Growth Portfolio, Counsel Growth Portfolio and Counsel All Equity Portfolio.

About Counsel Portfolio Services Inc.

Counsel Portfolio Services Inc. is a subsidiary of Investment Planning Counsel Inc. (IPC Inc.). With \$4.9 billion in assets under management as at March 31, 2019, Counsel provides comprehensive, objective portfolio solutions utilizing the strength and expertise of third-party portfolio managers. Counsel, through IPC Inc., is a member of the IGM Financial Inc. (TSX: IGM) group of companies. IGM Financial is one of Canada's premier financial services companies.

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